

Loewen, Stronach & Co.

Chartered Professional Accountants
A partnership of incorporated professionals

306 2695 Granville Street, Vancouver, BC V6H 3H4

Fax (604) 736-1201

Telephone (604) 736- 1221

E-mail lsco@lsco.ca

August 14, 2025

Mr. Michael McLoughlin
Can-Call Management Inc.
170 - 422 Richards St.
Vancouver, BC V6B 2Z4

Dear Mr. McLoughlin:

The enclosed documents relate to the financial information for the year ended January 31, 2025. They have been divided into three parts and marked for the action required.

1. TO BE RETURNED BACK TO OUR OFFICE

- a) One copy of the company's financial information. This copy must be signed on the balance sheet by you as director.
- b) T183 - Information Return for Corporations filing Electronically filing form, to be signed (Part 3 - certification area indicated by the "sign here" label) by you as director.

2. TO BE EFILED BY US TO CANADA REVENUE AGENCY (CRA)

The due date of the company's 2025 T2 corporation income tax return was July 31, 2025 and will be electronically filed with CRA as soon as the Efile form is returned to us.

There are no taxes due or refundable.

3. TO BE RETAINED BY YOU

- a) One copy of the company's financial information. They are to be signed on the balance sheet by you as director. Please attach the compilation engagement report when distributing or reproducing the compiled financial information.
- b) One copy of the company's 2025 T2 corporation income tax return with attached schedules, stamped "Client's Copy".
- c) One copy of the company's 2025 year end adjusting journal entries and detailed trial balance for Dana (also e-mailed to her).

An addressed envelope has been provided for the required mailing.

We have taken care in preparing the tax return to ensure it is accurate. However, the responsibility for filing "true, correct and complete" returns on or before the due date rests, under the law, with the taxpayer, against whom any liability or penalty for failure to file proper returns will be assessed. It is, therefore, important for you to examine the return carefully to ensure that it is true, correct and complete.

The expenses on the income statement have been reported based on information provided to us by you. The Income Tax Act specifically prohibits the deduction of any amount that is either unreasonable in quantity or personal in nature. In this regard, we have relied upon your representations that all expenses are qualifying deductions for income tax purposes.

The company's assessment will be sent directly to this office by CRA and, after review, it will be forwarded to you without a cover letter. We have updated the CRA company profile on Corporation return (only) and on T2 to reflect the change of our office address to 306-2695 Granville Street.

Because of the loss, Corporate income tax instalments for year 2026 are not required.

This completes our work on the company's 2025 year end.

We enclose our invoice for services rendered.

Yours sincerely,

LOEWEN, STRONACH & CO.

Allan Stronach, CPA, CA

AMS/ch
Enclosures

Loewen, Stronach & Co.

Chartered Professional Accountants
A partnership of incorporated professionals

306 2695 Granville Street, Vancouver, BC V6H 3H4

Fax (604) 736-1201

Telephone (604) 736- 1221

E-mail lsc@lsc.co.ca

August 16, 2025

Can-Call Management Inc.
170 - 422 Richards St.
Vancouver, BC V6B 2Z4

Client No. 12000

INVOICE NO: 6826

TO PROFESSIONAL SERVICES RENDERED:

- Consultation and discussion at our office.
- Analysis and adjustment of general ledger accounts.
- Preparation of financial information for the year ended January 31, 2025.
- Preparation and E-filing of January 31, 2025 T2 corporation income tax returns and related schedules.
- Preparation of 2025 GIF1 information return and related schedules.
- Closing of books of account.
- Income tax advice rendered.
- Review of Notice of Assessment for the year ended January 31, 2024.
- Assistance with GST returns and various payroll issues.
- Other sundry services as required.

FEE:

\$3,750.00

Goods and Services Sales Tax
GST # R121454185

187.50

TOTAL:

\$3,937.50

This is your invoice

E.&O.E.

We accept Online payments by Interac e-Transfer,
please email to Suki@Lsco.ca

Thank you for your business. Please be advised that bills 60 days past due will be charged 1.5% per month

CAN-CALL MANAGEMENT INC.

FINANCIAL INFORMATION

FOR THE YEAR ENDED JANUARY 31, 2025

Loewen, Stronach & Co.

Chartered Professional Accountants
A partnership of incorporated professionals

306 2695 Granville Street, Vancouver, BC V6H 3H4

Fax (604) 736-1201

Telephone (604) 736-1221

E-mail lsco@lsco.ca

COMPILATION ENGAGEMENT REPORT

To Management of Can-Call Management Inc.

On the basis of information provided by management, we have compiled the balance sheet of Can-Call Management Inc. as at January 31, 2025, the statement of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Vancouver, BC
August 12, 2025



Chartered Professional Accountants

CAN-CALL MANAGEMENT INC.

BALANCE SHEET

AS AT JANUARY 31, 2025

	2025 \$	2024 \$
ASSETS		
CURRENT ASSETS		
Cash	139,273	276,513
Accounts receivable	48,819	173,355
	188,092	449,868
EQUIPMENT	4,988	8,604
	193,080	458,472
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	38,488	198,439
Advances from shareholder	31,444	129,144
	69,932	327,583
SHAREHOLDER'S EQUITY		
SHARE CAPITAL	100	100
RETAINED EARNINGS	123,048	130,789
	123,148	130,889
	193,080	458,472

Approved by the Director

Director

CAN-CALL MANAGEMENT INC.

STATEMENT OF LOSS AND RETAINED EARNINGS

FOR THE YEAR ENDED JANUARY 31, 2025

	2025 \$	2024 \$
REVENUE		
Commissions	1,230,887	1,335,748
Foreign exchange gain	17,040	8,369
Interest income	2,493	1,931
	<u>1,250,420</u>	<u>1,346,048</u>
EXPENSES		
Wages , benefits and fees	822,318	870,551
Management salaries	209,700	247,000
Subcontracts	116,503	107,427
Office and sundry	37,383	38,374
Telephone	24,497	30,017
Rent	9,880	9,960
Travel	9,647	10,431
Advertising and promotion	8,796	6,078
Interest and bank charges	6,818	3,999
Accounting and legal	5,200	7,972
Amortization	4,850	4,586
Vehicle	2,569	2,297
Bad debts	-	7,012
Fees and licenses	-	192
	<u>1,258,161</u>	<u>1,345,896</u>
NET INCOME (LOSS)	(7,741)	152
RETAINED EARNINGS - beginning	<u>130,789</u>	<u>130,637</u>
RETAINED EARNINGS - ending	<u>123,048</u>	<u>130,789</u>

CAN-CALL MANAGEMENT INC.

NOTE TO FINANCIAL INFORMATION

FOR THE YEAR ENDED JANUARY 31, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Can-Call Management Inc. as at January 31, 2025, and the statement of loss for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- equipment recorded at historical cost and amortized on a declining balance basis
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date

T2 Corporation Income Tax Return

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

CLIENT'S COPY

Identification

Business number (BN) 001 88927 6648 RC0001

Corporation's name

002 CAN-CALL MANAGEMENT INC

Address of head office

Has this address changed since the last time the CRA was notified? 010 Yes ☐ No ☒

If yes, complete lines 011 to 018.

011 LOEWEN STRONACH & CO AMS

012 306-2695 GRANVILLE ST

City Province, territory, or state

015 VANCOUVER

016 BC

Country (other than Canada) Postal or ZIP code

017 018 V6H 3H4

Mailing address (if different from head office address)

Has this address changed since the last time the CRA was notified? 020 Yes ☐ No ☒

If yes, complete lines 021 to 028.

021 c/o LOEWEN STRONACH & CO

022 CHARTERED ACCOUNTANTS

023 306-2695 GRANVILLE ST

City Province, territory, or state

025 VANCOUVER

026 BC

Country (other than Canada) Postal or ZIP code

027 028 V6H 3H4

Location of books and records (if different from head office address)

Has this address changed since the last time the CRA was notified? 030 Yes ☐ No ☒

If yes, complete lines 031 to 038.

031 LOEWEN STRONACH & CO

032 306-2695 GRANVILLE ST

City Province, territory, or state

035 VANCOUVER

036 BC

Country (other than Canada) Postal or ZIP code

037 038 V6H 3H4

040 Type of corporation at the end of the tax year (tick one)

- ☐ 1 Canadian-controlled private corporation (CCPC)
- ☒ 2 Other private corporation
- ☐ 3 Public corporation
- ☐ 4 Corporation controlled by a public corporation
- ☐ 5 Other corporation (specify)

If the type of corporation changed during the tax year, provide the effective date of the change

043 Year Month Day

To which tax year does this return apply?

Tax year start

Year Month Day

060 2024-02-01

Tax year-end

Year Month Day

061 2025-01-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes ☐ No ☒

If yes, provide the date control was acquired

Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes ☐ No ☒Is the corporation a professional corporation that is a member of a partnership? 067 Yes ☐ No ☒

Is this the first year of filing after:

Incorporation? 070 Yes ☐ No ☒Amalgamation? 071 Yes ☐ No ☒

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes ☐ No ☒

If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes ☐ No ☒Is this the final return up to dissolution? 078 Yes ☐ No ☒

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes ☒ No ☐

If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes ☐ No ☒

If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085 ☐ 1 Exempt under paragraph 149(1)(e) or (l)
- ☐ 2 Exempt under paragraph 149(1)(j)
- ☐ 4 Exempt under other paragraphs of section 149

Do not use this area

095

096

898

Attachments**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules – Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed.**

	Yes	Schedule
Is the corporation related to any other corporations?	150 ☐	9
Is the corporation an associated CCPC?	160 ☐	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 ☐	49
Does the corporation have any non-resident shareholders who own voting shares?	151 ☒	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 ☐	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 ☐	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 ☐	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 ☐	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 ☐	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 ☐	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 ☐	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 ☐	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 ☐	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 ☐	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 ☒	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 ☐	
Does the corporation earn income from one or more Internet web pages or websites?	180 ☐	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 ☒	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 ☐	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 ☐	3
Is the corporation claiming any type of losses?	204 ☒	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 ☐	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 ☐	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 ☐	7
Does the corporation have any property that is eligible for capital cost allowance?	208 ☒	8
Does the corporation have any resource-related deductions?	212 ☐	12
Is the corporation claiming deductible reserves?	213 ☐	13
Is the corporation claiming a patronage dividend deduction?	216 ☐	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 ☐	17
Is the corporation an investment corporation or a mutual fund corporation?	218 ☐	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 ☐	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 ☐	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	227 ☐	27
Is the corporation claiming an investment tax credit?	231 ☐	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 ☐	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 ☐	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 ☐	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 ☐	38
Is the corporation claiming a Part I tax credit?	242 ☐	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 ☐	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 ☐	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 ☐	39
Is the corporation claiming a Canadian film or video production tax credit?	253 ☐	T1131
Is the corporation claiming a film or video production services tax credit?	254 ☐	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 ☐	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 ☐	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	☐	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	☐	T1135
Did the corporation transfer or loan property to a non-resident trust?	☐	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	☐	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	☐	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	☐	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	☐	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	☐	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	☐	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	☐	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	☐	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	☐	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	☐	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	☐	59
Is the corporation claiming an air quality improvement tax credit?	☐	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	☐	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	☐	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules?	☐	130

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes ☐	No ☒
Is the corporation inactive?	280	Yes ☐	No ☒
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	Yes ☐	No ☒
What is the corporation's main revenue-generating business activity? 541619 Other Management Consulting Services			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	CONSULTING	285
	286		287
	288		289
Did the corporation immigrate to Canada during the tax year?	291	Yes ☐	No ☒
Did the corporation emigrate from Canada during the tax year?	292	Yes ☐	No ☒
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes ☐	No ☐
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes ☐	No ☐

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF1	300	-1,172	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Restricted interest and financing expenses from Schedule 4	336		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7 **400** A

Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8,
minus 4 times the amount on line 636** on page 8, and minus any amount that, because of
federal law, is exempt from Part I tax **405** B

Business limit (see notes 1 and 2 below) **410** C

Notes:

1. For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction**Taxable capital business limit reduction**

Amount C x **415** *** D = E

90,000

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** . **417** - 50,000 = .. F

Amount C x Amount F = G

100,000

The greater of amount E and amount G **422** H

Reduced business limit (amount C minus amount H) (if negative, enter "0") **426** I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) J

Reduced business limit after assignment (amount I minus amount J) **428** K

Small business deduction – Amount A, B, C, or K, whichever is the least x 19 % = **430** L

Enter amount from line 430 at amount L on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the prior year minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)**Specified corporate income and assignment under subsection 125(3.2)**

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
	490	500	505
1.			

Notes:Total **510** Total **515**

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year**

Taxable income from line 360 on page 3 A

Lesser of amounts 9B and 9H from Part 9 of Schedule 27 B

Amount 13K from Part 13 of Schedule 27 C

Personal services business income 432 D

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least* E

Aggregate investment income from line 440 on page 6** F

Subtotal (add amounts B to F) G

Amount A minus amount G (if negative, enter "0") H

General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 % I

Enter amount I on line 638 on page 8.

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction**Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3 J

Lesser of amounts 9B and 9H from Part 9 of Schedule 27 K

Amount 13K from Part 13 of Schedule 27 L

Personal services business income 434 M

Subtotal (add amounts K to M) N

Amount J minus amount N (if negative, enter "0") O

General tax reduction – Amount O multiplied by 13 % P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B minus amount C) (if negative, enter "0") D

Amount A minus amount D (if negative, enter "0") E

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 428 on page 4,
whichever is the least* GForeign non-
business
income tax
credit from
line 632 on
page 8 x 75 / 29 = HForeign
business
income
tax credit from
line 636
on page 8 .. . x 4 = I

Subtotal (add amounts G to I) J

Subtotal (amount F minus amount J) K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTH) at the end of the previous tax year (line 530 of the preceding tax year)	520	A
Non-eligible refundable dividend tax on hand (NERDTH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	
Subtotal (amount C plus amount D)	▶	E
Net ERDTH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	
Part IV tax allocated to ERDTH (amount E)	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	
Subtotal (amount I minus total of amounts J and K)	▶	L
Net NERDTH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ

Enter amount JJ on line 784 on page 9.

Part I taxBase amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 % **550** A**Additional tax on personal services business income (section 123.5)**Taxable income from a personal services business **555** x 5 % = **560** BAdditional tax on banks and life insurers from Schedule 68 **565** CTotal labour requirements addition to tax **580** DRecapture of investment tax credit from Schedule 31 **602** E**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income (if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)**

Aggregate investment income from line 440 on page 6 F

Taxable income from line 360 on page 3 G

Deduct:

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least* H

Net amount (amount G minus amount H) I

Refundable tax on CCPC's or substantive CCPC's investment income – 10 2 / 3 % of whichever is less: amount F or amount I **604** J

Subtotal (add amounts A to E and J) K

Deduct:

Small business deduction from line 430 on page 4 L

Federal tax abatement **608**Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 **616**Investment corporation deduction **620**Taxed capital gains **624**Federal foreign non-business income tax credit from Schedule 21 **632**Federal foreign business income tax credit from Schedule 21 **636**General tax reduction for CCPCs from amount I on page 5 **638**General tax reduction from amount P on page 5 **639**Federal logging tax credit from Schedule 21 **640**Eligible Canadian bank deduction under section 125.21 **641**Federal qualifying environmental trust tax credit **648**Investment tax credit from Schedule 31 **652**

Subtotal M

Part I tax payable – Amount K minus amount M N

Enter amount N on line 700 on page 9.

* This is not applicable to substantive CCPCs.

Privacy notice

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount N on page 8	700	
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XII.7 tax payable from Schedule 78	726	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Add provincial or territorial tax:

Total federal tax

Provincial or territorial jurisdiction **750** BC
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)Net provincial or territorial tax payable (except Quebec and Alberta) **760****Deduct other credits:**Total tax payable **770** A

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Air quality improvement tax credit from Schedule 65	799	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	

Balance (amount A minus amount B)

If the result is negative, you have a refund. If the result is positive, you have a balance owing.
Enter the amount below on whichever line applies.Refund code **894**

Refund

Balance owing

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.For information on how to make your payment, go to canada.ca/payments.If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes ☐ No ☐If this return was prepared by a tax preparer for a fee, provide their: EFILE number **920** A2484
RepID **925****Certification**I, **950** MCLOUGHLIN **951** MICHAEL **954** PRESIDENTLast name First name Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.**955** Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation **956** (604) 736-1221 Telephone numberIs the contact person the same as the authorized signing officer? If no, complete the information below **957** Yes ☐ No ☒**958** ALLAN STRONACH **959** (604) 736-1221
Name of other authorized person Telephone number**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

Corporation's name	Business number	Tax year end Year Month Day
CAN-CALL MANAGEMENT INC	88927 6648 RC0001	2025-01-31

General Index of Financial Information

Notes to the financial statements

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Can-Call Management Inc. as at January 31, 2025, and the statement of loss for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- equipment recorded at historical cost and amortized on a declining balance basis
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date

Net Income (Loss) for Income Tax Purposes**Schedule 1**

Corporation's name	Business number	Tax year-end Year Month Day
CAN-CALL MANAGEMENT INC	88927 6648 RC0001	2025-01-31

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.
- If you need more space, attach additional schedules.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125	-7,741	A1
Net income (loss) after extraordinary items from line 110 of Schedule 150	0	A2
Total	-7,741	A

Add:

Interest and penalties on taxes	103	2,932	
Amortization of tangible assets	104	4,850	
Non-deductible meals and entertainment expenses	121	1,475	
Subtotal of additions		9,257	9,257

Add:**Other additions:**

1 Description	2 Amount		
605	295		
Total of column 2		296	
		Subtotal of other additions	199
			0
		Total additions	500
			9,257
Amount A plus line 500			1,516

Deduct:

Capital cost allowance from Schedule 8	403	2,688	
Subtotal of deductions		2,688	2,688

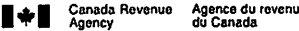
Deduct:**Other deductions:**

1 Description	2 Amount		
705	395		
Total of column 2		396	
		Subtotal of other deductions	499
			0
		Total deductions	510
			2,688

Net income (loss) for income tax purposes (amount B minus line 510)		-1,172	C
Enter amount C on line 300 of the T2 return.			

2025-01-31

CAN-CALL MANAGEMENT INC
88927 6648 RC0001



Schedule 8

Capital Cost Allowance (CCA)

Corporation's name	Business number	Tax year-end Year Month Day
CAN-CALL MANAGEMENT INC	88927 6648 RC0001	2025-01-31

For more information, see the section called "Capital Cost Allowance" in Guide T4012, *T2 Corporation – Income Tax*.

Unless otherwise stated, all legislative references are to the federal *Income Tax Act*.

Is the corporation electing under subsection 1101(5q) of the *Income Tax Regulations*?

101 Yes No ☒

Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? 105 Yes No ☒

If you answered yes, fill out Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP	2 Identification number Note 1	3 Percentage assigned under the agreement
110	115	120
Total		125
Immediate expensing limit allocated to the corporation (see Note 2)		

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: Multiply 1.5 million by the percentage assigned to your corporation in column 3. If the total of column 3 is more than 100%, enter "0".

2025-01-31

CAN-CALL MANAGEMENT INC
88927 6648 RC0001

Part 2 – CCA calculation

1 Class number	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) Note 4	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) Note 5	5 Adjustments and transfers Note 6	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition Note 7	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition Note 8	8 Proceeds of dispositions Note 9
200		201	203	232	205	221	222	207
1. 8	EQUIPMENT	4,622						0
2. 50	Computers	1,974	1,234					0
Totals		6,596	1,234					

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 8) Note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) Note 11	12 Immediate expensing Note 12	13 Cost of acquisitions on remainder of Class (column 3 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 Note 13	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0")
		234		236	238		225		
1. 8	EQUIPMENT		4,622					4,622	
2. 50	Computers		3,208			1,234	1,234	3,208	
Totals			7,830			1,234	1,234	7,830	

Part 2 – CCA calculation (continued)

1 Class number	Description	17 Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor) Note 14	19 UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 8) (if negative, enter "0") Note 15	20 CCA rate % Note 16	21 Recapture of CCA Note 17	22 Terminal loss Note 18	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12) Note 19	24 UCC at the end of the year (column 10 minus column 23)
1. 8	EQUIPMENT			224	212	213	215	217	229
2. 50	Computers	1,234			55			1,764	1,444
Totals		1,234						2,688	5,142

Enter the total of column 21 on line 107 of Form T2 SCH 1, *Net Income (Loss) for Income Tax Purposes*.

Enter the total of column 22 on line 404 of Form T2 SCH 1.

Enter the total of column 23 on line 403 of Form T2 SCH 1.

Note 3: If a class number has not been provided in Schedule II of the *Income Tax Regulations* for a particular class of property, use the subsection provided in Regulation 1101.Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*, for exceptions to the 50% rule. Do not include any amount in column 3 in respect of property included in column 5 (see note 6). See Guide T4012 for more information about the cost of acquisitions during the year.Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 8, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the *Regulations* for more information.

Note 6: Enter in column 5, "Adjustments and transfers," amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See Guide T4012 for other examples of adjustments and transfers to include in column 5. Also include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

Part 2 – CCA calculation (continued)

- Note 8:** Include all amounts you have repaid during the year for any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and
 - an inducement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)
- Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 9:** For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).
If the cost of a zero-emission passenger vehicle (or a passenger vehicle that was, at any time, a DIEP) exceeds the prescribed amount and it is disposed of to a person or partnership with which you deal at arm's length, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle. The actual cost of the vehicle will be adjusted for payment or repayment of government assistance.
- Note 10:** If the amount in column 5 (as shown in brackets) reduces the undepreciated capital cost, you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 11:** The amount to enter in column 11 must not exceed the amount in column 10. If it does, enter in column 11 the amount from column 10. If the amount determined in column 10 is zero or a negative amount, enter "0". The only amounts incurred before April 19, 2021, to be included in this column are certain inventory purchases from arm's length persons or partnerships where the conditions in paragraphs 1100(0.3)(a) to (c) of the Regulations are met.
- Note 12:** Immediate expensing applies to a DIEP included in column 11. The total immediate expensing for the tax year (total of column 12) should not exceed the lesser of:
- Immediate expensing limit: it is equal to one of the following five amounts, whichever is applicable:
 - \$1.5 million, if you are not associated with any other EPOP in the tax year
 - amount from line 125, if you are associated in the tax year with one or more EPOPs
 - nil, if the total of the percentages assigned in Part 1 is more than 100% or you are associated in the tax year with one or more EPOPs and have not filed an agreement in prescribed form as required under subsection 1104(3.3) of the Regulations
 - the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOP that has a tax year ending in that calendar year
 - any amount allocated by the minister under subsection 1104(3.4) of the Regulations
 - The immediate expensing limit has to be prorated if your tax year is less than 365 days. You cannot carry forward any unused amount of the immediate expensing limit.
 - UCC of the DIEP: total of column 11
- You have to maintain the CCPC status throughout the relevant tax year in order to claim the immediate expensing.
- Note 13:** An AIIP is a property (other than property included in Classes 54 to 56) that you acquired after November 20, 2018, and that became available for use before 2028. Classes 54 and 55 include zero-emission vehicles that you acquired after March 18, 2019, and that became available for use before 2028. Class 56 applies to eligible zero-emission automotive equipment and vehicles (other than motor vehicles) that are acquired after March 1, 2020, and that became available for use before 2028. See Guide T4012 for more information.
- Note 14:** The relevant factors for property of a class in Schedule II, that is an AIIP or included in Classes 54 to 56, available for use respectively before 2024 or in 2024 are:
- 2 1/3 or 1 1/2 for property in Classes 43.1, 54, and 56
 - 1 1/2 or 7/8 for property in Class 55
 - 1 or 1/2 for property in Classes 43.2 and 53
 - 0 for property in Classes 12, 13, 14, 15, and 59, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 19 for additional information) and
 - 0.5 or 0 for all other property that is an AIIP
- If the tax year begins in 2023 and ends in 2024, the relevant factor is determined under paragraph 1100(2.01)(a) of the Regulations.

Part 2 – CCA calculation (continued)

- Note 15: The UCC adjustment for property acquired during the year (also known as the half-year rule or 50% rule) does not apply to certain property (including AIIIP and property included in Classes 54 to 56). For special rules and exceptions, see Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*.
- Note 16: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter "N/A". Then enter the amount you are claiming in column 23.
- Note 17: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1. However, they do apply to a passenger vehicle that was, at any time, a DIEP.
- Note 18: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met
- Note 19: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See Guide T4012 for more information. For property in Class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: if the capital cost of the property was incurred before 2024, the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction), and in any other case, the amount for the year calculated in accordance with Schedule III of the Regulations
 - Class 14: the lesser of 150% (if the property becomes available for use in the year and before 2024) or 125% (if the property becomes available for use in the year and after 2023) of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
 - Class 15: the lesser of 150% (if the property is acquired in the year and before 2024) or 125% (if the property is acquired in the year and after 2023) of an amount calculated on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% (for property acquired in the year and before 2024) or 33 1/3% (in any other case) of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIIP provisions also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to an industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the *Income Tax Regulations* for more details.

NON-RESIDENT SHAREHOLDER INFORMATION

Name of corporation	Business Number	Tax year end Year Month Day
CAN-CALL MANAGEMENT INC	88927 6648 RC0001	2025-01-31

If a non-resident shareholder owned a share of any class of the corporation's capital stock at any time during the tax year, indicate the class and the percentage of voting shares that non-resident shareholders owned. If the percentage varied throughout the year, indicate the highest percentage non-residents owned at any time during that year. Enter the overall percentage of voting shares owned by non-residents at line 300.

Class of shares	Percentage owned by non-residents
100	200
1. CLASS A PARTICIPATING, VOTING COMMON SHARES	76.000

Overall percentage of voting shares owned by non-residents (can not exceed 100) **300** 76.000 %

Shareholder Information

Corporation's name	Business number	Tax year-end Year Month Day
CAN-CALL MANAGEMENT INC	88927 6648 RC0001	2025-01-31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	MICHAEL MCLOUGHLIN		906 258 520		76.000	
2	MARTIN PALIN		648 354 835		24.000	
3						
4						
5						
6						
7						
8						
9						
10						

Loewen, Stronach & Co.

Chartered Professional Accountants

A partnership of incorporated professionals

306 2695 Granville Street, Vancouver, BC V6H 3H4

Fax (604) 736-1201

Telephone (604) 736-1221

E-mail lsco@lsco.ca

August 12, 2025

Mr. Michael McLoughlin
Can-Call Management Inc.
170 - 422 Richards St.
Vancouver, BC V6B 2Z4

Dear Mr. McLoughlin:

Further to our engagement letter dated January 15, 2024, you acknowledge that you are responsible for:

- a. The compiled financial information for the year ended January 31, 2025;
- b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;
- c. The accuracy and completeness of the information provided to us; and
- d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

If you have any questions about the contents of this letter, please raise them with us. Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, your responsibilities for the compilation engagement.

We appreciate the opportunity of continuing to be of service to your company.

Yours sincerely,

LOEWEN, STRONACH & CO.



Allan Stronach, CPA, CA

Acknowledged and agreed on behalf of the management of Can-Call Management Inc.

Michael McLoughlin



Can-Call Management Inc.

Year End: January 31, 2025

Adjusting journal entries

Date: 2024-02-01 To 2025-01-31

CLIENT'S COPY

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	2025-01-31	Bank of Montreal -Canadian	1025	A1		3,561.32			
1	2025-01-31	Bank of Montreal -Canadian	1025	A1			858.26		
1	2025-01-31	Advances from shareholder	2800	A1			3,561.32		
1	2025-01-31	Interest income	4250	A1		858.26			
To reverse client bank entries to match bank balance									
2	2024-05-30	GST - Payable	2200	BB7B			43.28		
2	2024-05-30	Office and sundry	6060	BB7B		43.28			
To reinstate GST payable from office supplies per GST return for period ended Apr 2024 filed after year end									
4	2025-01-31	Accounts recievable - Trade	1100	C3		71.65			
4	2025-01-31	Accounts Receivable- Other (Health Tax)	1201	C3			71.65		
To move GST AR to AR-Health Tax to match with LY closing balance									
6	2024-10-31	Salaries	5005	42			5,000.00		
6	2024-10-31	Management salaries	6071	42		5,000.00			
To reclass management salaries-Michael from staff wages & salaries									
7	2025-01-07	Payroll Liabilities	2400	PY AJE#6			209.79		
7	2025-01-07	Advances from shareholder	2800	PY AJE#6		176.55			
7	2025-01-07	CPP/EI expense	5030	PY AJE#6		33.24			
To reverse AJE#6 and adjust client payroll liabilities as of year end 2024									
8	2024-03-31	Accounts Receivable- Other (Health Tax)	1201	C4		2,537.32			
8	2024-03-31	Health Tax	5035	C4			2,537.32		
To move Health Tax expenses to receivable									
9	2025-01-31	Payroll Liabilities	2400	BB8A			256.24		
9	2025-01-31	CPP/EI expense	5030	BB8A		256.24			
To record PD7A (2024) underpaid per CRA calculation									
10	2025-01-31	Accounts Receivable- Other (Health Tax)	1201	C5			1,766.83		
10	2025-01-31	Health Tax	5035	C5		1,766.83			
To reverse Health Tax provision at year end									
11	2025-01-31	Accounts Receivable- Other (Health Tax)	1201	C5		105.58			
11	2025-01-31	Interest income	4250	C5			105.58		
To presume interest earned on fund with Health Tax for match with Health Tax report provided by client									
12	2025-01-31	Advances from shareholder	2800	3B			2,569.00		
12	2025-01-31	Automotive	6006	3B		2,569.00			
To record business use auto expenses for the year									
						16,979.27	16,979.27		
Net Income (Loss)			-7,740.65						

Prepared by	Reviewed by
CY 2025-08-06	

CLIENT'S COPY

Account	Date	Status	No	Ref	Ann.	Prelim	Adj's	Rep	L/S	Rep 01/24	%Chg
1025 Bank of Montreal -Canadian					A. 1						
To reverse client bank entries to	2025-01-	N	1	A1			3,561.32				
To reverse client bank entries to	2025-01-	N	1	A1			-858.26				
						101,212.57	2,703.06	103,915.63	A	201,909.19	-49
1026 BofM - LBM - USD					A. 2						
						24,411.42	0.00	24,411.42	A	55,687.23	-66
1028 BofM - LBM - USD FX					A. 2						
						10,946.08	0.00	10,946.08	A	18,916.95	-42
1100 Accounts recievable - Trade					C. 1						
To reclassify CRA AR to GST	2025-01-	R	3	C1			-1,100.58				
To move GST AR to AR-Health Tax to	2025-01-	N	4	C3			71.65				
						33,715.37	-1,028.93	32,686.44	C	122,463.79	-73
1101 Accounts Receivable- USD FX					C. 1						
						14,227.20	0.00	14,227.20	C	41,254.05	-66
1201 Accounts Receivable- Other (Health Tax)					C4						
To move Health Tax expenses to	2024-03-	N	8	C4			2,537.32				
To move GST AR to AR-Health Tax to	2025-01-	N	4	C3			-71.65				
To reverse Health Tax provision at	2025-01-	N	10	C5			-1,766.83				
To presume interest earned on fund	2025-01-	N	11	C5			105.58				
						0.00	804.42	804.42	C	9,637.36	-92
1210 GST Receivable					C3						
To reclassify CRA AR to GST	2025-01-	R	3	C1			1,100.58				
						0.00	1,100.58	1,100.58	C	0.00	0
1512 Furniture and equipment					U. P						
						2,058.33	0.00	2,058.33	U	2,058.33	0
1514 Computers					U. P						
						15,666.08	0.00	15,666.08	U	14,432.38	9
1612 Accum. Amort. - Furn & Equip					U. P						
						-1,552.19	0.00	-1,552.19	U	-1,425.66	9
1614 Accum. Amort. - Computers					U. P						
						-11,184.30	0.00	-11,184.30	U	-6,460.49	73
2000 Accounts payable - Trade					BB. 1						
						0.00	0.00	0.00	BB	-7,451.45	-100
2005 Accounts payable & accruals					BB. 2						
						-7,398.74	0.00	-7,398.74	BB	-7,182.31	3
2006 Mastercard 9285/1101					BB. 3						
						-1,983.52	0.00	-1,983.52	BB	2,270.52	-187
2008 RBC Royal Bank XXXX-4956					NC						
						435.55	0.00	435.55	BB	435.55	0
2009 Accounts Payable - US Exchange					BB. 1						
						0.00	0.00	0.00	BB	-2,377.80	-100
2200 GST - Payable					BB6,						
To reinstate GST payable from	2024-05-	N	2	BB7B			-43.28				

Prepared by	Reviewed by
CY 2025-08-06	

Can-Call Management Inc.
Year End: January 31, 2025
Detailed trial balance

Account	Date	Status	No	Ref	Ann.	Prelim	Adj's	Rep	L/S	Rep 01/24	%Chg
						0.00	-43.28	-43.28	BB	-233.10	-81
2400 Payroll Liabilities					BB8 ,						
To reverse AJE#6 and adjust	2025-01-	N	7	PY AJ			-209.79				
To record PD7A (2024) underpaid	2025-01-	N	9	BB8A			-256.24				
						-10,475.98	-466.03	-10,942.01	BB	-38,005.56	-71
2401 Vacation pay payable					BB10						
						-18,554.99	0.00	-18,554.99	BB	-8,896.03	109
2510 Management salary payable					BB2						
						0.00	0.00	0.00	BB	-137,000.00	-100
2800 Advances from shareholder					RR . P						
To reverse AJE#6 and adjust	2025-01-	N	7	PY AJ			176.55				
To reverse client bank entries to	2025-01-	N	1	A1			-3,561.32				
To record business use auto	2025-01-	N	12	3B			-2,569.00				
						-25,490.39	-5,953.77	-31,444.16	RR	-129,143.76	-76
3200 Retained Earnings											
						-130,789.19	0.00	-130,789.19	TT	-130,635.49	0
3300 Common shares					SS . P						
						-100.00	0.00	-100.00	SS	-100.00	0
4010 Commissions - WT					20 . 1						
						-1,230,886.96	0.00	-1,230,886.96	20	-1,335,748.18	-8
4020 Gain/loss on foreign exchange					20 . 1						
						-17,040.21	0.00	-17,040.21	20	-8,368.73	104
4250 Interest income					20 . 1						
To reverse client bank entries to	2025-01-	N	1	A1			858.26				
To presume interest earned on fund	2025-01-	N	11	C5			-105.58				
						-3,245.92	752.68	-2,493.24	20	-1,931.39	29
5005 Salaries					41						
To reclass management	2024-10-	N	6	42			-5,000.00				
						274,264.68	-5,000.00	269,264.68	40	315,733.16	-15
5010 Wages - Hourly					41						
						261,011.80	0.00	261,011.80	40	239,273.86	9
5020 Commission wages					41						
						156,303.54	0.00	156,303.54	40	194,563.14	-20
5025 Incentives					41						
						16,339.49	0.00	16,339.49	40	17,990.00	-9
5026 Vacation accrual salaries/wages					41						
						46,472.67	0.00	46,472.67	40	28,133.59	65
5030 CPP/EI expense					41						
To reverse AJE#6 and adjust	2025-01-	N	7	PY AJ			33.24				
To record PD7A (2024) underpaid	2025-01-	N	9	BB8A			256.24				
						37,666.43	289.48	37,955.91	40	51,878.37	-27
5035 Health Tax					41						
To move Health Tax expenses to	2024-03-	N	8	C4			-2,537.32				

Prepared by	Reviewed by
CY 2025-08-06	

Can-Call Management Inc.

Year End: January 31, 2025

Detailed trial balance

Account	Date	Status	No	Ref	Ann.	Prelim	Adj's	Rep	L/S	Rep 01/24	%Chg
To reverse Health Tax provision at	2025-01-	N	10	C5		770.49	1,766.83 -770.49	0.00	40	-2,871.17	-100
5040 Group Insurance				41		10,359.34	0.00	10,359.34	40	10,445.61	-1
5060 WCB expense				41		1,769.41	0.00	1,769.41	40	1,682.40	5
5080 Remote Agent Services				40. 6		116,502.75	0.00	116,502.75	40	107,427.45	8
6000 Accounting						5,200.00	0.00	5,200.00	40	4,200.00	24
6003 Bad Debts						0.00	0.00	0.00	40	7,012.24	-100
6004 Amortization				U. P-25		4,850.34	0.00	4,850.34	40	4,585.81	6
6006 Automotive											
To record business use auto	2025-01-	N	12	3B		0.00	2,569.00 2,569.00	2,569.00	40	2,297.02	12
6012 Interest and bank charges						3,886.33	0.00	3,886.33	40	3,784.23	3
6013 Interest Penalties				40. 3,		2,931.75	0.00	2,931.75	40	176.93	1557
6014 Interest and bank charges - USD						1.45	0.00	1.45	40	37.41	-96
6045 Fees and licenses						0.00	0.00	0.00	40	192.00	-100
6052 Legal						0.00	0.00	0.00	40	3,771.59	-100
6060 Office and sundry											
To reinstate GST payable from	2024-05-	N	2	BB7B		3,136.39	43.28 43.28	3,179.67	40	2,572.05	24
6066 Meals and entertainment				1, 40. 2		8,795.81	0.00	8,795.81	40	6,077.50	45
6067 Rent - Home office				40. 4							
To separate home office expenses	2025-01-	R	5	40. 4		0.00	3,600.00 3,600.00	3,600.00	40	0.00	0
6068 Rent				40. 4							
To separate home office expenses	2025-01-	R	5	40. 4		9,879.52	-3,600.00 -3,600.00	6,279.52	40	9,960.00	-37
6069 Recruitment						33.44	0.00	33.44	40	0.00	0
6070 Security/R&M											

2025-08-29
9:34 AM

Prepared by	Reviewed by
CY 2025-08-06	

5E. 01-2

Detailed trial balance

Net Income (Loss)